Put the Equity in Your Home to Work
SLFCU Home Equity CreditLines Can Save You Money

The equity in your home can be a valuable resource. Whether you are planning a home improvement project, have tuition bills, are paying off high-rate credit card debt, or have some other use in mind, a Home Equity CreditLine from SLFCU could save you money compared to other financing options.

- **Low rates** – If the rate you’d qualify for on another type of loan is higher, consider using your home equity as collateral for a loan. You can take advantage of an even lower rate if you have an SLFCU first mortgage on your primary residence and qualify for a Home Equity CreditLine on that home.

- **Low closing costs** – Ask us about our low closing costs.

- **One approval, revolving credit** – Once approved, you can borrow and repay repeatedly during the ten-year draw period without having to reapply.

- **No initial advance required** – You are not required to draw from your CreditLine. In fact, many people set up a CreditLine to be prepared for unplanned expenses. You make payments only on the amount you borrow.

The interest paid on your CreditLine may be tax deductible. Consult your tax advisor regarding tax deductibility.

SLFCU also offers Non-owner Occupied Equity CreditLines, which can be an effective way to pay for investment property repairs and upgrades. Jumbo CreditLines are also available.

To apply, visit www.slfcu.org or call 505.293.0500 or 800.947.5328.

By Becky Richards

Save Money on Tickets for the Sandia Peak Tramway

SLFCU members may purchase discounted tickets to ride the Sandia Peak Tramway. Each pass is $35 and allows up to four people to ride round-trip.

Availability is limited; to reserve your tram pass, send a secure email within CU@home, call 505.293.0500 or 800.947.5328, or visit any branch.
SLFCU has Resources for Teens and Parents

It’s important for teens to learn how to think about money and manage it well so that they can make responsible financial decisions. Learning about earning, saving, spending, and even investing are steps to financial success. SLFCU has resources available to help raise financially responsible teens who know how to save and spend wisely.

For Parents
SLFCU suggests parents set a savings goal with their children of $1,000 by age 18. That $1,000 can serve to secure a loan when the teen becomes 18, providing a good option for those trying to build credit history. It’s also a great way to start building emergency savings that could be beneficial as an adult. Saving just $10 a month starting at age five adds up to $1,000 before age 18 – and that doesn’t include the dividends paid on the account.

Through August 31, 2016, when kids and teens open their first primary Share Savings account with at least $5, we will deposit a $5 bonus. As SLFCU members, your kids will be able to learn money management through practical experience.

For Teens
SLFCU members age 13-17 are invited to write an article about any financial topic and submit it to be considered for publication in our monthly Dollars & Sense newsletter and on our website. SLFCU awards $100 for all published articles.

At our Financial Basics for Teens seminar on September 10, young members will learn about setting financial goals, determining a budget, basics of investing, and using credit wisely. Pizza will be provided, along with a chance to win prizes. Parents are welcome to attend.

From youth accounts to free education for teens, SLFCU can help teach money management at any age. Learn more about how SLFCU can help you teach kids and teens about money at www.slfcu.org.

*Offer valid for ages 17 and under for the minor’s first primary SLFCU Share Savings account. (Share Savings accounts created by converting a custodial account are eligible for the bonus; however, new custodial accounts are not eligible.) Offer expires August 31, 2016. All usual terms for opening an SLFCU account apply.

Share the Benefits of Credit Union Membership
As a member and owner of Sandia Laboratory Federal Credit Union, you get great service, competitive rates, and products designed to fit your financial needs. And the other good news? You can share the credit union advantage with your family and friends.

Immediate Family
Immediate family members of SLFCU members are eligible for membership. This includes spouses, siblings, parents, grandparents, and grandchildren. They can stop by any branch or apply online.

Please note that your in-laws, nieces, nephews, aunts, and uncles are not eligible to join SLFCU directly through you. For example, for your nephew to join, his father or mother (your brother or sister) must first become a member.

Household Members
People who live at the same residence as you are eligible to join the Credit Union. This includes spouses, domestic partners, and even roommates.

Employees of Member Companies
Although Sandia National Laboratories represents the majority of the Credit Union’s membership, there are more than 800 other companies whose employees can become members. See the full list at www.slfcu.org/Join. Current and retired employees of these companies are eligible for membership.

Other Ways to Join
Ask us about other ways to join SLFCU.

Chip Readers at CU Anytime ATMs
CU Anytime ATMs, including ATMs at SLFCU branches, will be updated with chip card readers starting in late August. These ATMs will continue to accept non-chip magnetic stripe cards if your card does not have a chip.

Simply insert your chip card into the ATM and follow the instructions. Remember to retrieve your card at the end of your transaction.
The Greater Albuquerque Habitat for Humanity has provided homes for 174 families in the Albuquerque area. You can make a monetary donation or volunteer to help with the construction of Loretta’s house and the homes of many others by visiting www.habitatabq.org.

By Kasie McCoy

SLFCU Partners with Sandia National Labs to Build House for Albuquerque Resident

Through a partnership with Sandia National Laboratories, SLFCU, and other donors, the Greater Albuquerque Habitat for Humanity is building a new home for an Albuquerque family in need of affordable housing. This house is expected to be complete in December. Houses are built primarily through volunteer labor, and much of the cost is covered through corporate donations.

The home currently under construction is for Albuquerque resident Loretta Martinez. Families who move into Habitat for Humanity homes often help build not only their own home, but homes for others as well.

The Greater Albuquerque Habitat for Humanity has provided homes for 174 families in the Albuquerque area. You can make a monetary donation or volunteer to help with the construction of Loretta’s house and the homes of many others by visiting www.habitatabq.org.

By Kasie McCoy

Four Convenient Ways to Apply for an SLFCU Auto Loan

If you’re in the market to buy a new or used vehicle, SLFCU makes it easy to apply for financing.

Visit any SLFCU branch. Stop by any of our ten branches and apply in person with an SLFCU representative. We can discuss SLFCU’s auto loan options and answer any questions you have.

Apply online at www.slfcu.org. Visit us online any time day or night to research vehicles, learn about SLFCU’s loan options, and apply. Once you have submitted your online application, we’ll get back to you by the end of the next business day.

Give us a call. We can take your auto loan application and answer your questions by phone. Call 505.293.0500 or 800.947.5328.

Ask for SLFCU financing at the dealership. You can apply for an SLFCU auto loan right at the car dealership. Just let them know you’d like SLFCU financing.
Is it Time for Life Insurance? Important life events may call for it.

Brought to you by the MEMBERS Financial Services Program* located at SLFCU

Many younger Americans lack life insurance.

A 2014 report from insurance industry analyst LIMRA found that only a third of Gen Y Americans have any life insurance coverage. In the same survey of 6,000 respondents, 6 in 10 Gen X and Gen Y Americans said their households would be hard pressed to make ends meet if their primary breadwinner passed away.¹

Why don’t more young adults buy life insurance?

Shopping for coverage may seem confusing, boring, or unnecessary. Yet when you have kids, get married, buy a house or live a lifestyle funded by significant salaries, the need arises. Insurers are trying to make it easier these days, not only by making more choices accessible online but by shortening the window of time it takes to approve a policy.²

Finding the right policy may be simpler than you think.

There are two basic types of life insurance: term and cash value. Cash value (or “permanent”) life insurance policies offer death benefits and some of the characteristics of an investment – a percentage of the money you spend to fund the policy goes into a savings program. Cash value policies have correspondingly higher premiums than term policies, which offer only death benefits during the policy term. Term is a great choice for many young adults because it is relatively inexpensive.²

There is an economic downside to term life coverage: if you outlive the term of the policy, you and/or your loved ones get nothing back. Term life policies can be renewed (though many are not) and some can be converted to permanent coverage.²

The key question is: how long do you plan to keep the policy? If you would rather not pay premiums on an insurance policy for decades, then term life stands out as the most attractive option – especially if you are just looking for a short-term hedge against calamity. If you are looking further ahead or starting to think about estate planning, then permanent life insurance may prove a better choice.

The coverage may be cheaper than you think.

Young adults sometimes assume they cannot afford life insurance, but policies have become progressively cheaper. If you are 35 and healthy, it will probably cost you less than $20 a month to maintain a 20-year level term policy with a $250,000 payout. The premiums may not even be that much.¹

Confer, compare & contrast.

Talk with a financial or insurance professional you trust before plunging down money for a policy. That professional can perform a term-versus-permanent analysis for you and help you weigh per-policy variables.

MEMBERS Financial Services Representatives may be reached at 505-237-3930 or by emailing memfs@slfcu.org to schedule a no-cost no-obligation appointment.

This material was prepared by MarketingPro, Inc., and does not necessarily represent the views of the presenting party, nor their affiliates. This information has been derived from sources believed to be accurate. Please note – investing involves risk, and past performance is no guarantee of future results. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional. This information should not be construed as investment, tax or legal advice and may not be relied on for the purpose of avoiding any Federal tax penalty. This is neither a solicitation nor recommendation to purchase or sell any investment or insurance product or service, and should not be relied upon as such. All indices are unmanaged and are not illustrative of any particular investment.

¹Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA /SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. CUNA Brokerage Services, Inc., is a registered broker/dealer in all fifty states of the United States of America. 06232015-WR-1322

²The total amount of additional accidental death and dismemberment coverage you may have through TruStage, for all certificates, is $500,000. TruStage™ accidental death and dismemberment insurance is made available through TruStage Insurance Agency, LLC and issued by CMFG Life Insurance Company. This insurance is not federally insured or guaranteed or sold by your credit union. Products may not be available in all states. Be sure to understand the complete details of coverage, including any exclusions and limitations.

$2,000 of Insurance Coverage at No Cost to SLFCU Members

Accidents can happen. To help you protect the people who matter most in your life, SLFCU endorses TruStage Accidental Death and Dismemberment (A&D) Insurance from CMFG Life Insurance Company. SLFCU has made $2,000 of TruStage A&D insurance available to its members at no cost. A&D insurance can be a valuable and affordable supplement to life insurance, and pays a cash benefit in the event of a covered injury or death due to an accident.

Benefits can include:

- A hospital benefit that can help pay for hospital stays
- A cost-of-living benefit to protect against inflation – coverage increases 5% every two years up to 25%
- Educational assistance to help pay college expenses for children or a spouse
- Childcare assistance to help provide childcare care

Acceptance is guaranteed for SLFCU members 18 and older, without health questions or a physical examination. Your coverage is always in effect whether you are at home, at work, or traveling. Eligible members may choose $10,000 to $30,000* of additional accident insurance protection at affordable rates. Visit www.slfcu.org/TruStage to learn more today, or call 855.612.7910.

1 - money.usnews.com/money/personal-finance/articles/2014/07/16/do-you-have-enough-life-insurance [7/16/14]
CU@home Online Tip
Managing Security Questions
CU@home Online is designed to be convenient and secure, and sometimes requires additional verification to help protect your privacy. Security questions and forgotten password questions help safeguard your information and assist in regaining access to your account if you become locked out.

Please provide an email address for your accounts
SLFCU uses email to deliver information to you securely, quickly, and cost effectively. Your personal information is secure with SLFCU - We will never share your email address. We are careful to send information that will interest you and to limit the number of emails we send. You can provide an email address at any time to start receiving account information from SLFCU by email.

Members Ask, SLFCU Answers
Continued from page 5
Please perform system maintenance at night to reduce down time.
Most regular system maintenance is performed weekdays at night, scheduled from 11 p.m. (Mountain Time) to midnight. Due to daily cutoff times, there is also a short maintenance window late Saturday afternoon. In addition, there is occasionally a maintenance window on Sunday mornings (generally planned for one Sunday each month) if a large update is needed. To see the full availability schedule for CU@home, visit www.slfcu.org/Availability.

If CU@home Online is down for maintenance, let members know right away, not after they sign in.
During regular maintenance, CU@home is often available in “inquiry-only” mode, allowing you to review balances and transactions. This is why you are typically able to access your accounts even if the system is undergoing maintenance.

When calling in and the wait is long, it would be nice to have an option to be called back instead of having to wait.
An update to include this functionality is underway and should be in place by year-end 2016.

Please offer easier online access for business accounts.
For instance, there is currently no mobile app.
The Business Online mobile app is in final testing and will likely be available later this month.

I would like SLFCU to offer fixed rate residential mortgages.
Fixed rate mortgages are currently available through CU Members Mortgage. SLFCU plans to offer fixed rate mortgages starting in 2017. These mortgages will be sold on the secondary market, but servicing will remain at SLFCU.

Why do some merchants make me enter PIN when using my new chip card?
In the past, you may have been able to choose whether you would like to sign for a purchase or enter your PIN. With new chip card technology, merchants can choose how your transactions are processed. Some merchants have chosen to allow only PIN transactions, and will no longer offer customers the option to sign for their purchase.

Follow these tips to avoid getting locked out of CU@home:
• Update your questions and answers periodically. This may help you remember the answers and can prevent situations where the answer to your question may have changed over time. You can update your questions and answers at any time by logging in to CU@home Online, selecting the Self Service tab at the top, and then clicking on Manage Forgotten Password Questions and Answers and Manage Security Questions and Answers.
• Be mindful of whether you use proper names or nicknames. While it may seem appropriate to use proper names when answering a question, if you never refer to that person or place in the proper form, you may not think to answer the question that way in the future.
• Punctuation matters; capitalization doesn’t. Be careful when typing your answers. For instance, if your answer was “L.A.” you could type l.a. but not L.A.

If you cannot access your account for any reason, call us at 505.293.0500 or 800.947.5328, or visit any branch for assistance reestablishing your online access.

By Dagny Cosby

By Kasie McCoy

By Reese McCoy
Please Activate Your Chip Card
Debit Cards Were Reissued in June; Credit Card Reissues Begin in August

When your new card arrives, please activate it as soon as possible, since your old card does not offer the same level of security a chip provides. If you have already activated your card, thank you.

To activate a chip debit card: Call 800.466.0040 or make a transaction using your PIN.

To activate a chip credit card: Call 800.527.7728.

On the Calendar

Seminar: Starting a Business
Thursday, August 18 • 6:00 p.m. - 7:30 p.m. • Juan Tabo Branch
If you’re thinking about starting a new business in New Mexico, whether it’s a large company or a one-person business, this seminar will detail the process.

Labor Day
Monday, September 5 • All Branches Closed

Sign up for eStatements and help keep your accounts secure.
Learn more at www.slfcu.org/eStatements.