

Activate Your New Debit Chip Card



All SLFCU debit cards have been converted to chip cards. Please activate your new card as soon as possible for uninterrupted debit card service. To activate your card, call 800.466.0040 or

perform a transaction using your PIN.

If you have not yet received your new card, please call 505.293.0500 or 800.947.5328 as soon as possible.

What's new about your card?

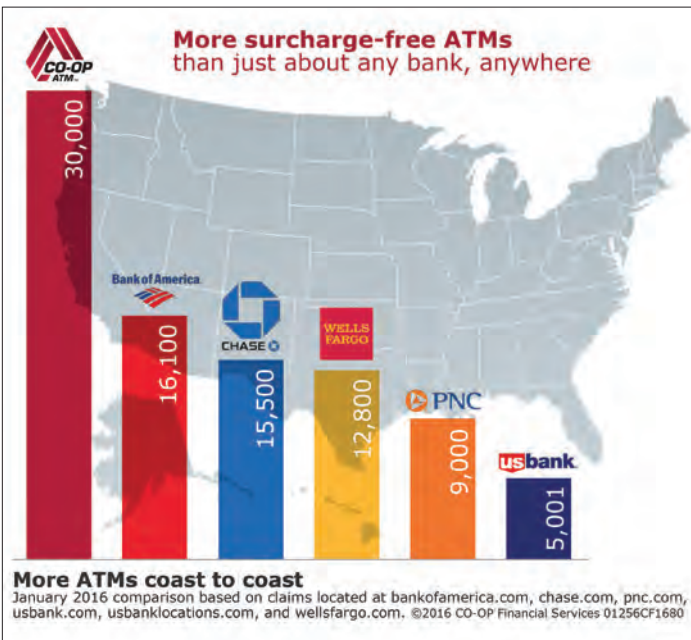
- SLFCU's new debit cards feature **EMV chips**, which provide added security when used at chip-enabled payment terminals. Visit www.slfcu.org/ChipFAQ for additional information about chip cards.
- Your card's **expiration date** and the **three-digit security code** on the back of your card have changed. If you have any recurring bills or other payments set up to be paid automatically with your card, you will need to update them with your new card information.

What has not changed?

- Your **card number** and **PIN** have not changed. To update your PIN, visit any SLFCU branch or CU Anytime ATM.
- Your card still has a **magnetic stripe** so you can use it to shop at merchants that do not have chip-enabled payment terminals.
- You can continue to withdraw cash at nearly **30,000 surcharge-free ATMs nationwide** and **make purchases anywhere MasterCard® is accepted**.
- SLFCU debit card benefits have not changed.
- You may still **use your card with SLFCU MasterPass™ to simplify online shopping**. When you sign up for MasterPass, your payment information for any card – MasterCard™ or Visa®, credit card or debit card – is stored with multiple layers of security. You may also store shipping locations for home, work, family, and friends. Look for the “Buy with MasterPass” button at checkout, log in, select the card and shipping address you want to use, and complete your purchase.

For more information, visit www.slfcu.org/DebitCard.

by Becky Richards



SLFCU Debit Card Benefits

MasterCard Zero Liability – You won't be responsible for any fraudulent activity on a lost or stolen card if you report it to SLFCU promptly.

Price Protection – If you find a lower price for an item within 60 days of the date of purchase using your eligible MasterCard, you may be reimbursed for the difference.

Extended Warranty – This benefit doubles the original manufacturer's or store brand warranty for up to one year when you pay with your eligible MasterCard.

Satisfaction Guarantee – If you become dissatisfied with a product you purchase using your eligible MasterCard within 60 days of purchase and the store will not accept a return, you may be eligible for a refund for the cost of the product up to \$250.

Meet Your Branch: Livermore East

It may seem surprising that Sandia Laboratory Federal Credit Union, headquartered in Albuquerque, New Mexico, would also have branches in California. But in fact, SLFCU's Livermore East branch in California was the credit union's second branch, established to serve the many Sandia National Laboratories employees who work at the California site.

When SLFCU's Livermore East branch opened in 1970, the population in Livermore had grown by 36,000 people over the previous 20 years, driven in large part by research, technology, and innovation. These industries, which include the Sandia National Laboratories California site, continue to drive growth in the Livermore area.



*Back: Kelley Clarin, Teller/Senior Financial Service Representative (FSR); Kelli Spiegel, Teller/Senior FSR; Vandana Swaminathan, Teller/Senior FSR.
Front: Amanda Jarvis, Branch Manager*

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Choosing the Right Savings Account Type for Children

When opening a savings account for a child, it's important to consider what purpose the account will serve. For example, will you use it as a tool to teach your child about the power of saving or do you intend to use it to hold funds for your child to access in the future? SLFCU offers two main types of savings accounts for minors – primary accounts and custodial accounts.

Primary Accounts

A primary account is a great way to help kids learn how to be financially responsible and manage their own money. It may be opened by the child or by a parent or guardian in the child's name. Children with an SLFCU primary account are credit union members. These accounts include the option to establish a joint owner, such as a parent or relative; the joint account owner has access to the account, which can allow that person to oversee account activity.

With a primary account, children will have the ability to learn money management through practical experience transacting on their account. They will also be able to take advantage of additional credit union products and services as they get older.

If an adult joint owner is added to the account, primary accounts can allow children to save and spend their money with supervision. Children with their own primary accounts can also participate in the Savings Laboratory program, which is designed to help parents teach money management skills to their children from an early age.

Custodial Accounts

A custodial account might be a good option if your goal is to put money aside for the child's benefit without allowing the child access to the account. The designated custodian is the only person who may withdraw the funds and is obligated to do so only for the benefit of the minor.



Money deposited into a custodial account, whether by the custodian or another individual, is an irrevocable gift to the child beneficiary.

These accounts are opened with the intent to transfer ownership of the funds to the minor once he or she reaches the age specified by state law, usually 18 or 21.*

Opening An Account

A child's Social Security Number and date of birth are required to open either a primary or custodial account. Additional documents, such as a birth certificate, may also be required.

Many families choose to open both a primary account and a custodial account for children since they serve different purposes. Talk to an SLFCU representative about your options; stop by any branch or call 505.293.0500 or 800.947.5328.

by Kasie McCoy

*SLFCU offers custodial accounts as permitted by the Uniform Transfer to Minors Act, or UTMA.

\$5 Savings Bonus



Open a new youth savings account and SLFCU will make a \$5 bonus deposit.

For more information, call 505.293.0500 or 800.947.5328 or visit any branch. Offer ends 8/31/2016.

Helping you pay for college

Private Student Loans for tuition, room & board, and more, with lower rates for good grades

Learn more at www.slfcu.org.

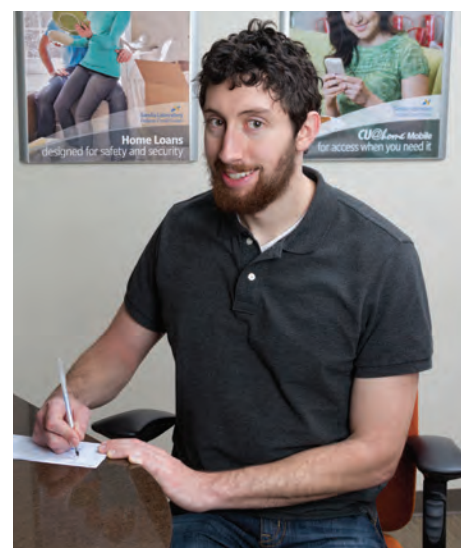
Staff Helps Sandian with Borrowing Needs

Brendan Adams has worked full-time for Sandia National Laboratories for three years, since graduating from SNL's Critical Skills Master's program and the University of Texas at Austin. As part of a systems engineering group, he ensures the safety and reliability of the products.

A member of SLFCU since he started at SNL, Brendan heard about the Credit Union through his job and joined "because of the convenience of locations both on base and around Albuquerque."

SLFCU strives to provide young adults like Brendan – and all members – with the necessary resources to make smart financial decisions, especially when just starting a career. This is part of what has made Brendan a loyal member; when he decided to finance both his car and house, SLFCU proved to be a valuable resource.

"The staff has always been really helpful for finding the best car and home loan options for me," Brendan says.



*SLFCU member and SNL employee
Brendan Adams*

by Amanda Blackmon

Your Livermore East Branch

Continued from page 1

Like at SLFCU's Kirtland branch in Albuquerque, security increased after the events of September 11, 2001, and access to the Livermore East branch was restricted. Until the Livermore Downtown branch opened in 2003, Livermore East was the only SLFCU branch in California. Today, Livermore East has four employees serving members they've gotten to know well.

Most of the employees have been there for more than five years, and each is dedicated to personally ensuring that Livermore members feel confident and comfortable with their financial decisions. "We consider them friends and enjoy serving them and helping them meet their financial goals," says Branch Manager Amanda Jarvis. "We try to personalize each transaction. We take pride in knowing our members and providing great service. I try to create win-win situations and feel personal satisfaction when I am able to help."

Financial Tips from Your Trusted Partners at Livermore

Although they're located far from SLFCU's New Mexico headquarters, the Livermore East staff offers all of the same financial products and services, including education and resources to help members meet their goals. The team agrees that when it comes to financial questions members should seek them out.

Teller/FSR Kelley Clarin, who has been with SLFCU nine years, recommends checking with SLFCU first when you have a financial need. "We can help you identify the services and products that could work best for you."



SLFCU's Livermore East Branch

Teller/FSR Kelli Spiegel also encourages members to ask questions. "If you are struggling or have an issue, the sooner you ask for help or guidance, the easier it is to point you in the right direction or help clear up concerns." When Kelli opens an account for new members, she introduces them to CU@home Online and takes them on a short tour of www.slfcu.org so they have the tools they need to access their accounts and take advantage of the Credit Union's many services. "The website alone has a wealth of information for our members."

The Livermore East branch is located at 7011 East Ave.

by Krystyna Ciszek

SLFCU members can buy discounted tram passes.

\$35 for up to four people!

Call 505.293.0500
or 800.947.5328.

Back to School Supplies Drive

From July 1 through August 8, all New Mexico SLFCU branches are accepting donations to support the Sandia National Laboratories annual back to school supplies drive.

Donations can include pencils, markers, backpacks, and notebooks, and will benefit low-income Albuquerque Public School students. See www.slfcu.org/SchoolSupplies for a full list of needed items.

Monetary donations are welcome and can be made at any branch or by calling 505.293.0500 or 800.947.5328.

Savings Yields

	D.R.	APY
Share Savings & Checking		
Share Savings \$100 - \$9,999	0.20	0.20
IRA Share Savings \$5 - \$9,999	0.20	0.20
Savings & IRA Share Savings \$10,000 to \$49,999	0.30	0.30
Savings & IRA Share Savings \$50,000 or more	0.40	0.40
Money Manager \$500 or more	0.15	0.15
Money Market Savings		
\$2,500 - \$9,999	0.35	0.35
\$10,000 - \$24,999	0.40	0.40
\$25,000 - \$49,999	0.45	0.45
\$50,000 and over	0.50	0.50
Term Share Certificates* 6 to 11 months	D.R.	APY
\$1,000 minimum balance	0.40	0.40
\$1,000 - \$49,999	0.50	0.50
\$50,000 - \$99,999	0.50	0.50
\$100,000 - \$199,000	0.60	0.60
\$200,000 and over	0.70	0.70
Term Share Certificates* 18 month bump rate		
\$2,000 minimum balance	0.60	0.60
\$2,000 - \$49,999	0.70	0.70
\$50,000 - \$99,999	0.80	0.80
\$100,000 - \$199,000	0.90	0.90
\$200,000 and over	0.90	0.90
36 months	D.R.	APY
\$1,000 minimum balance	1.45	1.46
\$1,000 - \$49,999	1.55	1.56
\$50,000 - \$99,999	1.65	1.66
\$100,000 - \$199,000	1.75	1.77
48 month variable rate	D.R.	APY
\$1,000 minimum balance	0.73	0.73
\$1,000 - \$49,999	0.83	0.83
\$50,000 - \$99,999	0.93	0.93
\$100,000 - \$199,000	1.03	1.04
\$200,000 and over	1.03	1.04

Rate, D.R. (dividend rate), APR (annual percentage rate), and APY (annual percentage yield) as of 6/27/2016. Subject to change without further notice.

*Penalty may be imposed for early withdrawal. ** Non-variable rate loans, 100% financing available including tax, title, license and extended warranties. Available rate is based on credit history and term and may be higher than rates listed here. All loans subject to credit approval. Rates subject to change without notice. † Rate and payments adjust only once every 5 years. The current calculation of the rate for the remaining term is based on the current index plus margin, subject to the floor rate of 4.00%, and rounded to the nearest eighth of a percentage point; however, the index for the future is unknown. The current index plus margin, rounded to the nearest eighth of a percentage point, is 3.250%. Maximum loan-to-value is 80%. Construction loans and mobile home loans are excluded from this offer.

Loan Rates

	D.R.	APY	APR**
New Vehicles Term			
All terms up to 84 months			As low as 2.45%
Used Vehicles Term			
All terms up to 72 months			As low as 2.45%
<i>Vehicles from the current or two previous model years and mileage = <25,000 qualify for new car rates.</i>			
Owner Occupied SmartValue™ 5/5 Adjustable Rate 1st Mortgages	Term	Rate (1st 5 Years)	APR
	30 yr	3.25%	3.93%
			Current Calc. of Rate Remain. Term[†]
			4.000%
Owner Occupied Jumbo SmartValue™ 5/5 Adjustable Rate 1st Mortgages	Term	Rate (1st 5 Years)	APR
	30 yr	3.25%	3.94%
			Current Calc. of Rate Remain. Term[†]
			4.000%

For concerns regarding policies/procedures, conflicts of interest, or fraud:
SLFCU Supervisory Committee, PO Box 13045, Albuquerque, NM 87191

Federally insured by **NCUA**





Welcome home.

SLFCU is your resource for expert advice every step of the way.

Get started at www.slfcu.org/HomeLoans.



RATES AS LOW AS

2.45% APR

NEW & USED AUTO LOANS
ALL TERMS

APPLY NOW AT WWW.SLFCU.ORG
OR CALL 505.293.0500 OR 800.947.5328.

Available rate is based on credit history and may be higher than rate listed here. Offer applies only to loans new to SLFCU. Not everyone will qualify for the lowest rate. Qualified borrowers may defer payments for 90 days after loan origination. Interest will continue to accrue. Rate and special offer subject to change without further notice. Annual Percentage Rate effective 6/27/2016.



PO Box 23040, Albuquerque, NM 87192

Dollars & Sense
Activate Your Chip Debit Card
Meet Your Livemore East Branch
Choosing an Account for Kids

PRSRST STD
 US POSTAGE PAID
 ALBUQUERQUE, NM
 PERMIT NO 417

On the Calendar

Building and Improving Credit

Tuesday, July 19 • Juan Tabo Branch

Learn how your financial decisions impact your credit score, and get strategies to help you strengthen your financial standing. Register at www.slfcu.org/Events.

Credit Union Used Vehicle Sale

Friday, July 29 & Saturday, July 30 • 9:00 a.m.-6:00 p.m.
 CU Auto Sales • 5901 San Mateo Blvd. NE, Albuquerque, NM

CU Auto Sales will have an inventory of select late model used cars (subject to availability).

School Supply Drive

July 1-August 8 • New Mexico Branches

Donations of school supplies will benefit low-income Albuquerque Public School students. Visit www.slfcu.org/SchoolSupplies for details.

New Seminar Schedule

The July - December 2016 seminar schedule is now available at www.slfcu.org. Upcoming seminars include Basic Budgeting, Planning for College, Home Buying in New Mexico, Wills & Estate Planning, and Financial Basics for Teens. Visit www.slfcu.org/Seminars for full details and to register for a seminar. There is no cost to attend any SLFCU seminar.

Brought to you by the MEMBERS Financial Services Program* located at SLFCU. Register at www.slfcu.org/Events or by calling 505.293.0500 or 800.947.5328.

Global Economic Update

Thursday, July 14 • Noon-1:00 p.m. • Tech Park Branch
 Thursday, July 14 • 5:30-6:30 p.m. • Juan Tabo Branch

Trends affecting your portfolio

*Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. **Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution.** CUNA Brokerage Services, Inc., is a registered broker/dealer in all fifty states of the United States of America. FR-1374527.1-1215-0118