



Sandia Laboratory
Federal Credit Union

Help Shape
the Future
of **SLFCU**



SLFCU Seeks Board and Committee Volunteers for New Mexico's #1 Credit Union

Do you believe in the credit union philosophy of "people helping people"? If so, please consider applying for a member volunteer opportunity at Sandia Laboratory Federal Credit Union. We are looking for SLFCU members from diverse backgrounds to fill important positions on our Board of Directors and volunteer committees. If selected, you will join other trusted members who advocate for our membership and are helping shape the future of SLFCU.

Why Volunteer?

SLFCU is a thriving, member-focused organization today because 15 people in the 1940s had a vision. They banded together with one purpose in mind: to serve the financial needs of their fellow employees.

Credit unions are not-for-profit cooperatives owned by their members, with a Board of non-compensated Directors who oversee the operations of the credit union – not a highly paid group of outside stockholders that serve in a similar capacity to a bank. This unique philosophy is what sets credit unions apart from other financial institutions.

Benefits of Volunteering

With \$3 billion in assets, serving on the SLFCU Board or one of our organization's volunteer committees not only looks great on a résumé, but also offers an excellent opportunity to work with other SLFCU members who share an affinity for service. While these positions are unpaid, other benefits include:

- ▶ Leadership experience
- ▶ Paid financial education opportunities through conference attendance
- ▶ Training and development opportunities
- ▶ Interaction with other volunteers and financial professionals on meaningful projects

Volunteer Positions

Board of Directors and Committee Members

SLFCU's Board of Directors and committee members represent the interests of our member-owners, and work with the management team to improve member financial fitness. They are responsible for the general direction and control of the Credit Union, including guiding the organization to fulfill its purpose, setting the plans and governance policies which guide the affairs of the Credit Union, and ensuring that those plans and policies are properly implemented by following the Credit Union charter, bylaws, all applicable federal and state laws, sound business practices, and the membership's desires.

Board of Directors Overview

Assignments can include: hiring and determining the duties, performance and compensation of the CEO, strategic planning, supervision of the governance of the organization, policy development, and approval and appointment of committee members. Board members will also be asked to participate on several special committees on topics such as governance, volunteer development, asset/liability management, and more. Attendance at all monthly and special meetings is expected.

▶ Time Commitment: **5-8 hours per month**

Supervisory Committee Overview

The purpose of the Supervisory Committee is to ensure that the Credit Union is operating in a safe and sound manner, has effective internal controls in place and is complying with applicable laws and regulations. The Committee oversees the work of the Internal Audit Department and the annual financial statement audit. Attendance is expected at all monthly and special meetings.

▶ Time Commitment: **2-3 hours per month**

Note: In addition to the Board and Supervisory Committee positions, there are a variety of other committee volunteer opportunities available.

Eligibility to Serve

All candidates must be at least 18 years old, and a current SLFCU member in good standing. Financial experience is not required.

Desired attributes include:

- ▶ The ability to give and receive feedback, and to make independent decisions
- ▶ An open mind, the ability to use sound judgment, and the willingness to accept responsibility
- ▶ A keen desire to learn about the Credit Union
- ▶ The ability to maintain confidentiality on all business affairs of the Credit Union
- ▶ Agreement to act as a positive ambassador for the Credit Union and its services

Next Steps

Applying for a volunteer position is quick and easy. Visit slfcu.org/Board to fill out an application. Please note that applying does not guarantee you a position.

Questions?

Please email us at board@slfcu.org and a current volunteer will be in touch. Please include a phone number where you may be reached.

Get Involved with a Winning Team

SLFCU has been ranked by Forbes as the #1 Credit Union in New Mexico for two years in a row (2019, 2020).

We're local and care about our community, just like you. We are on our way to raising \$200,000 to help build an endowment fund to staff a full-time teacher at UNM's Children's Hospital. We also support many non-profits with grants to help them serve our most vulnerable neighbors.

Financial fitness is a part of our daily exercise routine. SLFCU has 24 consecutive years of earning BauerFinancial's Five-Star "superior" rating.

SLFCU's 350 employees are dedicated to helping members achieve a good life through great service, trusted partnership, and financial education opportunities.

SLFCU was chosen as a "Best Places to Work" in 2020 by Albuquerque Business First.



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Federally insured by **NCUA**